

1 STATE OF OKLAHOMA

2 1st Extraordinary Session of the 59th Legislature (2023)

3 COMMITTEE SUBSTITUTE  
4 FOR

5 HOUSE BILL NO. 1014

By: Wallace and Martinez of the  
House

6 and

7 Thompson (Roger) and Hall  
8 of the Senate

9  
10 COMMITTEE SUBSTITUTE

11 An Act relating to the Legacy Capital Financing Fund;  
12 authorizing utilization of portion of certain amount  
13 for certain purpose benefiting the Oklahoma  
14 Department of Libraries; requiring certain  
15 recapitalization payments; authorizing certain  
16 distributions; authorizing and limiting utilization  
17 of memoranda of understanding; and providing for  
18 codification.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified  
21 in the Oklahoma Statutes as Section 187A-6 of Title 73, unless there  
22 is created a duplication in numbering, reads as follows:

23 A. In addition to any other authorization provided by law, the  
24 Oklahoma Capitol Improvement Authority is authorized to utilize  
available funds from the Legacy Capital Financing Fund created by  
Enrolled House Bill No. 1002 of the 1st Extraordinary Session of the

1 59th Oklahoma Legislature, in the amount of Seventeen Million Six  
2 Hundred Five Thousand Dollars (\$17,605,000.00) to be distributed to  
3 the Office of Management and Enterprise Services for the benefit of  
4 the Oklahoma Department of Libraries, to construct, refurbish, or  
5 expand the facilities utilized by the Department of Libraries.

6 B. LCF Recapitalization Payments shall be made related to the  
7 distribution of proceeds provided in subsection A of this section,  
8 in accordance with the provisions of the Legacy Capital Financing  
9 Act.

10 C. The Authority may distribute funds authorized pursuant to  
11 subsection A of this section in one or more tranches.

12 D. The Authority may enter memoranda of understanding with  
13 agencies, departments, and subdivisions of the state as needed, to  
14 facilitate the provisions of this act, provided that such memoranda  
15 of understanding do not constitute a legal obligation of the State  
16 of Oklahoma or impede the administration of the provisions of the  
17 Legacy Capital Financing Act.

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19 59-1EX-50107 JM 05/23/23

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